

**R22**

**Code No: 781AE**

**JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD**

**MBA I Semester Examinations, February/March - 2024**

**LEGAL AND BUSINESS ENVIRONMENT**

**Time: 3 Hours**

**Max. Marks: 60**

**Note:** This question paper contains two parts A and B. i) **Part- A** for 10 marks, ii) **Part - B** for 50 marks.

- Part-A is a compulsory question which consists of ten sub-questions from all units carrying equal marks.
- Part-B consists of **ten questions** (numbered from 2 to 11) **carrying 10 marks each**. Each of these questions is from each unit and may contain sub-questions. For each question there will be an “either” “or” choice, which means that there will be two questions from each unit and the student should answer either of the two questions.

**PART- A**

**(10 Marks)**

- a) How are directors appointed in a company? [1]
- b) What are the types of resolutions? [1]
- c) What is Indemnity? [1]
- d) What are the types of endorsements? [1]
- e) What is Holder in Due-Course? [1]
- f) What is an e-Auction? [1]
- g) What is a Bill of Exchange? [1]
- h) What is Intellectual Property Right? [1]
- i) What is digital governance? [1]
- j) What are (ESG) metrics? [1]

**PART-B**

**(50 Marks)**

2. What are the provisions of the Companies Act, 2013, and how do they regulate corporate entities in India? [10]

**OR**

3. Describe the different types of company meetings mandated by the Companies Act, 2013, and their purposes and describe the role of auditors in company meetings. [10]

4. What are the essential elements required for a contract to be considered valid? Explain each element and illustrate the types of contracts. [10]

**OR**

- 5.a) Explain the concept of capacity to contract and why it's necessary for a valid agreement. [10]
- b) Brief on performance of contract of sale. [6+4]

- 6.a) What are the fundamental differences between a promissory note and a bill of exchange? [5]
- b) Discuss the role of different parties to negotiable instruments. [5]

**OR**

7. Outline the RBI guidelines of digital transactions and their relevance to negotiable instruments as per contemporary financial practices. [10]

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8. What is the significance of Industrial Policy in shaping a country's economic landscape, and how does it impact various sectors? [10]

**OR**

9. What were the highlights of the latest Union Budget, and how do they reflect the government's priorities and economic outlook? [10]

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10. Outline the provisions of the Cyber Security Competition Act 2002 and its significance in promoting cybersecurity awareness and expertise. [10]

**OR**

11. Explain the mandate and jurisdiction of the National Green Tribunal (NGT) in India and its role in adjudicating environmental disputes. [10]

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